Dear Barry Wood,

On behalf of Marylin Allen the Parke County Assessor, we are submitting Parke County's annual 2014 ratio study for the departments review. The residential sales used in our study range from 1-1-2013 thru 3-1-2014. Commercial and Industrial time frame is 1-1-2012 to 3-1-2014 due to the lack of sales. Parke County contains thirteen townships with twenty taxing districts. Because there was minimum number of sales for each individual township, we had to group some townships together. Those townships that were grouped together are very similar in nature. Green township residential improvement includes Howard, Jackson, Penn, Raccoon, Sugar Creek and Wabash townships. Reserve Township includes Washington Township. Union, Adams and Florida are each an individual group. Residential vacant was done as a County wide grouping. Commercial and Industrial Improved and vacant was also done as a County wide grouping. Adjustments were made at the neighborhood level when necessary. There is one new parcel (61-05-36-000-109.000-012) that had a new building picked up this year with a value of \$350,000; this makes Reserve Township Commercial Improved appear to be increasing approximately 17%.

We believe that all of our statistical calculations to be incompliant with IAAO and state guidelines. I hope you find everything satisfactory, if you have questions please contact me by email @ <u>Jim.Flake@tylertech.com</u>, or by phone @ 317-696-2821. We look forward to the DLGF's approval. Thank you.

Sincerely,

Jim Flake